

The Gazette of India

EXTRAORDINARY.

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 19th July 1958

SUBJECT:—Grant of import licences for Art Silk Yarn and thread falling under Serial No. 177/IV to Actual Users.

No. 63-ITC(PN)/58.—According to the policy given in Section II of the Import Trade Control Policy Book for the current licensing period, licences for the import of Art Silk Yarn and thread falling under S. No. 177 of Part IV will be granted to various categories of Actual Users. Such Actual Users' licences are subject to the condition that the goods imported thereunder will be utilised only as raw materials in the licence-holder's factory and that no portion thereof will be sold or permitted to be utilised by any other party.

2. It has been represented that in the case of the Art Silk industry a slight modification of this condition would be necessary. It has been pointed out that the demand for particular goods existing on the day on which the manufacturer places orders for the yarn may change by the time the yarn arrives in his mills. As the manufacturer has to conform to the prevailing trends, the imported yarn may not suit his current requirements, and unless fresh stocks are purchased, production may be dislocated. Having regard to these peculiar circumstances which exist in the art silk industry it has been urged that permission may be given to an importer either to exchange his yarn or to sell the imported yarn and buy instead the particular variety specially suited to his requirements.

3. The matter has been carefully considered and it has been decided that in exceptional cases where exchange or sale of imported yarn with a view to take in exchange yarn of a different denier or purchase locally yarn of a different denier after selling the imported yarn is unavoidable, the importer may submit an application to the authority who granted the licence setting forth the full details of the proposed transactions. The licensing authority, after making necessary enquiries, may grant the permission applied for in deserving cases, subject to such conditions as he may impose.

SUBJECT:—*Import of Tobacco from U.S.A. under the Agricultural Commodities Agreement between the U.S.A. and India under U.S. Title I of the Agricultural Trade Development and Assistance Act of 1954 as amended (U.S.P.L. 480).*

No. 64-ITC(PN)/58.—Attention of the importers is invited to para. 8 of Ministry of Commerce and Industry Public Notice No. 60-ITC(PN)/58, dated the 12th July, 1958, on the above subject.

2. It is announced for the information of the trade that the Bank of America has been designated as the Bank to operate the dollar line of credit against Purchase Authorisation No. PA-39-14, dated the 10th June, 1958 for procurement of tobacco under P.L. 480. The full address of the Bank is:

Bank of America, 40, Wall Street, New York-15, New York.

S. N. BILGRAMI, Jt. Secy.

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